

Onshoring in Liechtenstein

Onshoring

The current regulatory environment reduces the appeal of offshore jurisdictions for trading and holding companies. Located far away from beneficiaries, and often on remote islands, substance requirements are harder to fulfil. Tax advantages and privacy benefits have been diminished or completely disappeared through regulatory initiatives the last few years.

With that background, it is time to reconsider current corporate structures, make adjustments to be compliant with the new regulatory environment and serve the needs of the beneficiaries more efficiently. The transfer of the corporate domicile ('onshoring') from an offshore jurisdiction to Liechtenstein, as a business friendly jurisdiction in Europe, can be a solution.

Why Liechtenstein?

Liechtenstein has many advantages, among them are the following:

- Internationally accepted modern tax law with:
 - Moderate corporate tax rate of 12.5%
 - Notional equity interest deduction
 - Dividend income is not taxed (in most cases)
 - Option of tax step-up and subsequent depreciation of hidden reserves in case of asset or business transfers to Liechtenstein
 - No withholding tax on dividends, interest and royalties
- Stable legal system and economy
- Located in the heart of Europe, approx. 60 minutes from Zurich by car or train
- An increasing network of double taxation treaties with other jurisdictions
- Relocation of EU/EEA personnel to close by Switzerland and Austria without restrictions and relocation of top management to Liechtenstein on case by case basis possible

- Access to EU and Swiss market due to EEA membership and customs union with Switzerland
- Onshoring might be combined with the setup of a family office or succession planning solution
- Current offshore company can be transferred to Liechtenstein without liquidation or dissolution (if the offshore jurisdiction allows this as well)
- Involvement of current advisors encouraged, who can be involved in the board of directors or render services on a contractual basis

Why us?

Consortium Treuhand offers:

- Decades of experience in the corporate services industry with expertise in corporate law, accounting and taxation
- Experience in relocation from offshore locations to Liechtenstein, including relocation of personnel and business license applications
- Flexibility: we can provide or organize a full range of services or only provide certain services while others are provided by current employees or advisors

Services offered:

- Relocation or formation of companies
- License applications and visa/residence permit applications incl. preparation of organizational documents
- Accounting and audit (review)
- Payroll services
- Administration and resident agent services
- Corporate tax and VAT advice
- Family office services
- Local directors
- Office space for rent

Find out more: www.consortium.li/formation



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