

Blockchain in Liechtenstein

New licensing opportunity

In 2020, Liechtenstein enacted a new law covering the registration procedure and supervision of Fintechs with a blockchain background. The law creates legal certainty for Fintechs and protection for their clients through supervision, capital requirements, AML procedures and staff qualification requirements. It covers all so called 'trustworthy technologies' (TT), is thereby technology neutral and not limited to crypto currency businesses. The effects are that Liechtenstein became an attractive jurisdiction for professionally organized Fintechs, which can obtain registration with Liechtenstein's financial regulator FMA.

The so called TT license can be used as marketing tool, signaling to the Fintech's clients that the assets are protected and high standards on AML compliance and corporate governance are followed. However, this also requires a professionally organized management, including a local office and staff. Liechtenstein's TT license is also broadly in line with the EU's MiCA regulation on crypto-assets to be implemented soon.

Why Liechtenstein?

Besides the new law governing Fintechs in the blockchain and crypto currency industry, Liechtenstein has many more advantages, among them are the following:

- Financial regulator which is open to discuss and approve new business models
- Internationally accepted modern tax law with:
 - Moderate corporate tax rate of 12.5%
 - Notional equity interest deduction
 - Dividend income is not taxed in most cases
 - Option of tax step-up and subsequent depreciation of hidden reserves in case of asset transfers to Liechtenstein
 - No withholding tax on dividends, interest and royalties
- Stable legal system and economy

- Located in the heart of Europe, approx. 60 minutes from Zurich and Zug (Crypto Valley) by car or train, with access to a vast talent pool
- Relocation of EU/EEA personnel to close by Switzerland and Austria without restrictions and relocation of top management to Liechtenstein on case by case basis possible
- Fintech company might be combined with the setup of a family office or succession planning solution
- Involvement of current advisors encouraged, who can be involved in the board of directors or render services on a contractual basis

Why us?

Consortium Treuhand offers:

- Decades of experience in the corporate services industry with expertise in corporate law, accounting and taxation
- Experience in the setup and licensing procedure of TT companies
- Flexibility: we can provide or organize a full range of services or only provide certain services while others are provided by current employees or advisors

Services offered:

- Relocation or formation of companies
- License applications and visa/residence permit applications incl. preparation of organizational documents
- Accounting and audit (review)
- Payroll services
- Administration and resident agent services
- Corporate tax and VAT advice
- Family office services
- Local directors
- Office space for rent

Find out more: www.consortium.li/fintech



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